

Fourth Quarter 2022

Operational & Financial Factsheet



Volumes

GMV (FX-Neutral growth)	9.615M	34.7%
Successful Items Sold (units)	321M	11.3%
Live Listings (units)	406M	34.6%
MELI Logistics Network Penetration (%)	93.6%	+417bps
TPV (FX-Neutral growth)	35.951M	80.0%
TPV ON (FX-Neutral growth)	10.101M	44.2%
TPV OFF (FX-Neutral growth)	25,849M	121.1%
TPV Acquiring (FX-Neutral growth)	24,458M	61.2%
TPV Digital Account (FX-Neutral growth)	11,493M	139.7%
TPN	1,677M	63.0%
Asset Management (USD growth)	1,900M	57.5%
Credit Portfolio (USD growth)	2,840M	67.6%
Merchant (USD growth)	661M	20.8%
Consumer (USD growth)	1,568M	84.2%
Credit Card (USD growth)	611M	106.5%

Users

Unique MELI Active Users (units)	96.6M	17.5%
Unique Marketplace Buyers (units)	46.0M	13.2%
Unique Fintech Active Users (units)	43.7M	26.8%
Unique Wallet Payers (units)	23.3M	20.8%
Investment Accounts (units)	21.5M	(3.6%)
Net Revenue (FX-Neutral growth)	3,002M	56.5%
Commerce Revenues (FX-Neutral growth)	1,661M	35.9%
Fintech Revenues (FX-Neutral growth)	1,341M	92.7%
Gross Profit (FX-Neutral growth)	1,458M	94.3%
GP Margin (%)	48.6%	+852bps
Income from Operations (FX-Neutral growth)	349M	1,585.3%
Operating Margin (%)	11.6%	1,050bps
Net Income (NI Margin %)	165M	5.5%

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Consolidated Net Revenues per Country¹

Brazil (USD millions)	5,666	44.9%
Commerce	3,072	23.8%
Fintech	2,594	81.5%
Argentina (USD millions)	2,500	63.3%
Commerce	1,085	26.8%
Fintech	1,415	109.6%
Mexico (USD millions)	1,864	59.0%
Commerce	1,282	38.7%
Fintech	582	134.7%
Other countries (USD millions)	507	11.2%
Commerce	369	(1.3%)
Fintech	138	68.3%
Consolidated (USD millions)	10,537	49.1%
Commerce	5,808	25.3%
Fintech	4,729	94.3%

Note: Growth rates presented on a yearly basis, except otherwise stated; ¹ Figures for the year ended December 31, 2022.

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Net Revenue Breakdown by Products and Services



2022 ¹ , 2021 ² & 2020 ³	Brazil			Argentina			Mexico			Others			Total		
	2022	2021	2020	2022	2021	2020	2022	2021	2020	2022	2021	2020	2022	2021	2020
Commerce Services ^(a)	2,585M	2,076M	1,257M	814M	614M	461M	1,036M	756M	428M	329M	304M	159M	4,764M	3,750M	2,305M
Commerce Products Sales ^(b)	487M	405M	100M	271M	242M	100M	246M	168M	43M	40M	70M	12M	1,044M	885M	255M
Total Commerce Revenues	3,072M	2,481M	1,357M	1,085M	856M	561M	1,282M	924M	471M	369M	374M	171M	5,808M	4,635M	2,560M
Fintech Services ^(c)	1,464M	938M	671M	904M	490M	350M	152M	80M	64M	125M	82M	54M	2,645M	1,590M	1,139M
Credit Revenues ^(d)	1,102M	468M	143M	506M	178M	64M	421M	163M	39M	4M	n/a	n/a	2,033M	809M	246M
Fintech Products Sales ^(e)	28M	23M	23M	5M	7M	5M	9M	5M	1M	9M	n/a	n/a	51M	35M	29M
Total Fintech Revenues	2,594M	1,429M	837M	1,415M	675M	419M	582M	248M	104M	138M	82M	54M	4,729M	2,434M	1,414M
Total Net Revenues	5,666M	3,910M	2,194M	2,500M	1,531M	980M	1,864M	1,172M	575M	507M	456M	225M	10,537M	7,069M	3,974M

¹ Figures for the year ended December 31, 2022; ² Figures for the year ended December 31, 2021; ³ Figures for the year ended December 31, 2020; (a) Includes final value fees paid by sellers derived from intermediation services and related shipping fees, classified fees derived from classified advertising services and ad sales; (b) Includes revenues from inventory sales and related shipping fees; (c) Includes revenues from commissions the Company charges for transactions off-platform derived from use of the Company's payment solution, revenues as a result of offering installments for the payment to its Mercado Pago users, either when the Company finances the transactions directly or when the Company sells the corresponding financial assets, Mercado Pago credit and debit card fees and insurtech fees; (d) Includes interest earned on loans and advances granted to merchants and consumers, and interest earned on Mercado Pago credit card transactions; (e) Includes sales of mobile point of sales devices.