



Montevideo, March 18th, 2020

To the shareholders, and investment community associated with Mercado Libre,

I hope all is well. I wanted to make you aware that effective the 26th of March, Lissa Schreurs will take over as our new Head of Investor Relations. Federico Sandler will be leaving the company, on great terms, to pursue a new opportunity which we fully support, and that Federico and I have been discussing for some time now.

I wanted to thank Federico for the fantastic job he has done over the past 6 years. He has accompanied our growth from a single digit market capitalization company to where we are today, and in the process has built trusted relationships with countless stakeholders of MELI.

I am also very excited to introduce you to Lissa, and for you to get to know her. Lissa has been working at Mercado Libre over the past 2 years, with our FP&A teams as well as in Revenue Management for our businesses, and with that brings a deep understanding of our company to her new role. She is a Yale educated economist, São Paulo based, with prior experience at Booz & Company and Diageo, and an avid traveler, tennis player and meditator.

As you know, we are approaching the end of the quarter, after which our quiet period begins. So, while I look forward to introducing you to Lissa more extensively after earnings, I recognize that you've had an active dialogue with us and wanted to ensure that we secured continuity on any outstanding items you may have been corresponding with us about. For that purpose, Federico will be around until the end of this month helping in the transition, and Lissa and André can also make themselves available, as can I, for any questions or concerns you might have.

I appreciate your support and look forward to continuing our dialogue.

Regards,

A handwritten signature in black ink, appearing to be "Pedro Arnt", written in a cursive style.

Pedro Arnt

Chief Financial Officer