

Third Quarter 2022

Operational & Financial Factsheet



Volumes

GMV (FX-Neutral growth)	8,618M	31.5%
Successful Items Sold (units)	284M	9.3%
Live Listings (units)	397M	19.7%
MELI Logistics Network Penetration (%)	91.9%	+55bps
TPV (FX-Neutral growth)	32,170M	76.4%
TPV ON (FX-Neutral growth)	9,089M	39.3%
TPV OFF (FX-Neutral growth)	23,080M	122.2%
TPV Acquiring (FX-Neutral growth)	21,579M	55.5%
TPV Digital Account (FX-Neutral growth)	10,591M	137.5%
TPN	1,439M	66.2%
Asset Management (USD growth)	1,285M	39.9%
Credit Portfolio (USD growth)	2,774M	146.2%
Merchant (USD growth)	690M	51.1%
Consumer (USD growth)	1,512M	156.6%
Credit Card (USD growth)	572M	605.5%

Users

Unique MELI Active Users (units)	88.3M	12.2%
Unique Marketplace Buyers (units)	42.5M	9.6%
Unique Fintech Active Users (units)	41.6M	31.7%
Unique Wallet Payers (units)	22.4M	33.6%
Investment Accounts (units)	26.6M	29.0%

P&L

Net Revenue (FX-Neutral growth)	2,690M	60.6%
Commerce Revenues (FX-Neutral growth)	1,465M	32.6%
Fintech Revenues (FX-Neutral growth)	1,225M	114.7%
Gross Profit (FX-Neutral growth)	1,348M	87.5%
GP Margin (%)	50.1%	+667bps
Income from Operations (FX-Neutral growth)	296M	115.6%
Operating Margin (%)	11.0%	240bps
Net Income (NI Margin %)	129M	4.8%

Consolidated Net Revenues per Country ^{1,2}

Brazil (in millions)	1,431M	34.6%
Commerce	780M	15.0%
Fintech	651M	69.1%
Argentina (in millions)	675M	71.8%
Commerce	290M	23.4%
Fintech	385M	143.7%
Mexico (in millions)	465M	59.8%
Commerce	311M	41.4%
Fintech	154M	116.9%
Other countries (in millions)	119M	7.2%
Commerce	84M	-8.7%
Fintech	35M	84.2%
Consolidated (in millions)	2,690M	44.8%
Commerce	1,465M	19.6%
Fintech	1,225M	93.5%

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Net Revenue Breakdown by Products and Services



3Q22 ¹ & 3Q21 ²	Brazil		Argentina		Mexico		Others		Total	
	3Q22	3Q21	3Q22	3Q21	3Q22	3Q21	3Q22	3Q21	3Q22	3Q21
Commerce Services (a)	669M	575M	221M	174M	257M	184M	76M	75M	1,223M	1,008M
Commerce Products Sales (b)	111M	103M	69M	61M	54M	36M	8M	17M	242M	217M
Total Commerce Revenues	780M	678M	290M	235M	311M	220M	84M	92M	1,465M	1,225M
Fintech Services (c)	357M	256M	245M	109M	38M	23M	32M	19M	672M	407M
Credit Revenues (d)	287M	123M	139M	47M	115M	46M	1M	n/a	542M	216M
Fintech Products Sales (e)	7M	6M	1M	2M	1M	2M	2M	n/a	11M	10M
Total Fintech Revenues	651M	385M	385M	158M	154M	71M	35M	19M	1,225M	633M
Total Net Revenues	1,431M	1,063M	675M	393M	465M	291M	119M	111M	2,690M	1,858M
9M22 ³ & 9M21 ⁴	Brazil		Argentina		Mexico		Others		Total	
	9M22	9M21	9M22	9M21	9M22	9M21	9M22	9M21	9M22	9M21
Commerce Services (a)	1,877M	1,553M	602M	440M	702M	516M	234M	221M	3,415M	2,730M
Commerce Products Sales (b)	344M	240M	198M	172M	161M	96M	29M	40M	732M	548M
Total Commerce Revenues	2,221M	1,793M	800M	612M	863M	612M	263M	261M	4,147M	3,278M
Fintech Services (c)	1,059M	672M	636M	332M	97M	62M	86M	59M	1,878M	1,125M
Credit Revenues (d)	833M	302M	347M	106M	291M	103M	2M	n/a	1,473M	511M
Fintech Products Sales (e)	21M	16M	4M	6M	6M	3M	6M	n/a	37M	25M
Total Fintech Revenues	1,913M	990M	987M	444M	394M	168M	94M	59M	3,388M	1,661M
Total Net Revenues	4,134M	2,783M	1,787M	1,056M	1,257M	780M	357M	320M	7,535M	4,939M

¹ Figures for three months ended September 30, 2022; ² Figures for three months ended September 30, 2021; ³ Figures for nine months ended September 30, 2022; ⁴ Figures for nine months ended September 30, 2021; (a) Includes final value fees paid by sellers derived from intermediation services and related shipping fees, classified fees derived from classified advertising services and ad sales; (b) Includes revenues from inventory sales and related shipping fees; (c) Includes revenues from commissions the Company charges for transactions off-platform derived from use of the Company's payment solution, revenues as a result of offering installments for the payment to its Mercado Pago users, either when the Company finances the transactions directly or when the Company sells the corresponding financial assets, Mercado Pago credit and debit card fees and insurtech fees; (d) Includes interest earned on loans and advances granted to merchants and consumers, and interest earned on Mercado Pago credit card transactions; (e) Includes sales of mobile point of sales devices.